

STATEMENT OF FINANCIAL AFFAIRS 2020

Information for UNISON members

UNISON's Rule Book provides that "The audited accounts and balance sheet for the previous financial year shall be presented to the National Delegate Conference for approval and adoption". Under normal circumstances and in practice, the National Executive Council (NEC) approves and endorses the accounts which are then presented to National Delegate Conference for adoption. The audited accounts for the year ended 31st December 2020 were presented to, agreed and endorsed by NEC formally at a meeting on 26th May 2021. However due to COVID-19 and prevailing government guidelines, the National Delegate Conference planned for June 2021 again cannot take place. It is replaced by a Special Delegate Conference aimed at covering limited union and member critical motions, policy and strategy. Consequently and in the spirit of transparency it should be noted that the accounts have not formally been presented to Conference for adoption. It is anticipated that the accounts will be presented at next available National Delegate Conference for retrospective agreement to adopt the accounts. The accounts are final and complete in all other respects including the external auditors report and disclosures within the Financial Statements as audited.

To members of UNISON as required by the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993.

1 UNISON

Income and Expenditure Statement for the year ended 31 December 2020

£000s

Members' subscriptions	170,754
Donations by Branch members	5
Members' local levy	245
Non-membership income	10,534
Total income	181,538
Allocations to Political Funds	(8,100)
Operating income	173,438
Total expenditure	(154,584)
Net income	18,854
Investment Income	314
Interest paid	(343)
Distributions from Joint Venture	151
Changes in Fair value of Investments	-
Net Income for the year	18,976
Actuarial loss on pension scheme	(107,252)
Deficit for the year	(88,276)
Reserves at 1 January 2020	91,793
Total reserves as at 31 December 2020	3,517

CAMPAIGN FUND

Income - members' voluntary contributions	5,399
Total expenditure	(4,293)
Surplus before interest	1,106
Net interest	14
Surplus for the year	1,120
Reserves at 1 January 2020	11,548
Total reserves as at 31 December 2020	12,668

LABOUR LINK FUND

Income - members' voluntary contributions	2,702
Other Income	-
Total expenditure	(1,706)
Surplus before interest	996
Net interest	8
Surplus for the year	1,004
Reserves at 1 January 2020	4,940
Total reserves as at 31 December 2020	5,944

Note

The Income and Expenditure Statement shown above is the sum of the General Fund and Industrial Action Fund at National, Region and Branch level plus our share of other UNISON activities and Managers in Partnership. In addition the impact of the staff pension schemes has been included in full in accordance with FRS102. The breakdown of overall surplus is as given below.

General Fund

National	5,331
Branches	11,373
Regional lay committees	1,913
	18,617

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Industrial Action Fund

National	1,316
Branches	(393)
	<u>923</u>
Pension scheme	(564)
Overall Surplus for UNISON (before actuarial loss on pension scheme of £107,525,000)	<u>18,976</u>

2 Remuneration paid to President, General Secretary and Members of the National Executive Council

Statement of salaries and other taxable benefits provided to the president, the general secretary and members of the executive

	£
President - No salary or other taxable benefits	nil
Members of the National Executive Council - No Salary or other taxable benefits	nil
General Secretary	
Salary	113,830
Salary sacrifice	-
London weighting	5,683
Taxable subsistence	2,875
Benefit in Kind	9,881
Total salary and benefits	<u>132,269</u>
Employer's national insurance costs	15,916
Total salary and on costs for the year ended 31.12.2020	<u>148,185</u>

UNISON operates a defined benefit pension scheme open to all staff, the General Secretary is a member of this scheme. Members of the scheme receive defined benefits under the Trust Deed and Rules.

3 Statement to the Members

Political Fund

Members who joined UNISON on or after March 1, 2018 and who gave notice that they wished to contribute to the Political Fund, may withdraw that notice by giving notice to the Union (a "withdrawal notice").

Financial Affairs of the Union

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the Union may take steps with a view to investigating further, obtaining clarification and if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the Union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

Before taking any steps as set out in the above paragraphs as laid down by the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993, it would be advisable for the member to communicate initially with the Branch Secretary, then the Regional Secretary and finally the Financial Officer or the General Secretary. After taking such steps, if the member is not satisfied then the member should resort to the remedies as set out in the first three paragraphs above.

A full set of the financial statements is available for inspection from your branch secretary / regional secretary.

Reporting on Summarised Accounts

The above summarised financial statements are extracted from the full statutory annual report and financial statements which were approved and endorsed by the National Executive Council on 29 April 2021. The full financial statements, on which the auditors Crowe U.K. LLP gave an unqualified audit report on 14 May 2021, will be submitted to the Certification Officer in July 2021.

The auditors have confirmed to the National Executive Council that, in their opinion, the summarised financial statements are consistent with the full financial statements for the year ended 31 December 2020.

These summarised financial statements may not contain sufficient information to gain a complete understanding of the financial affairs of the trade union. The full statutory report, financial statements and auditors' report may be obtained from UNISON at UNISON Centre, 130 Euston Road, London NW1 2AY.