

STATEMENT OF FINANCIAL AFFAIRS 2017

Information for UNISON members

To members of UNISON as required by the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993.

1 UNISON

Income and Expenditure Statement for the year ended 31 December 2017

£000s

Members' subscriptions	162,381
Donations by Branch members	26
Members' local levy	282
Non-membership income	11,410
Total income	174,099
Allocations to Political Funds	(6,543)
Operating income	167,556
Total expenditure	(168,533)
Net income	(977)
Investment Income	573
Interest paid	(252)
Distributions from Joint Venture	161
Net expenditure for the year	(495)
Actuarial gain on pension scheme	58,792
Surplus for the year	58,297
Reserves at 1 January 2017	42,400
Total reserves as at 31 December 2017	100,697

GENERAL POLITICAL FUND

Income – members' voluntary contributions	3,131
Total expenditure	(2,762)
Surplus before interest	369
Net interest	9
Surplus for the year	378
Reserves at 1 January 2017	7,703
Total reserves as at 31 December 2017	8,081

AFFILIATED POLITICAL FUND

Income – members' voluntary contributions	3,412
Total expenditure	(3,017)
Surplus before interest	395
Net interest	4
Surplus for the year	399
Reserves at 1 January 2017	3,383
Total reserves as at 31 December 2017	3,782

Note

The Income and Expenditure Statement shown above is the sum of the General Fund and Industrial Action Fund at National, Region and Branch level plus our share of other UNISON activities and Managers in Partnership. In addition the impact of the staff pension schemes has been included in full in accordance with FRS102. The breakdown of overall surplus is as given below.

General Fund

National	2,453
Branches	658
Regional lay committees	176
	3,287

Industrial Action Fund

National	778
Branches	100
	878

Pension scheme	(4,660)
Overall surplus for UNISON (before actuarial gain on pension scheme of £58,792,000)	(495)

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2 Remuneration paid to President, General Secretary and Members of the National Executive Council

Statement of salaries and other taxable benefits provided to the president, the general secretary and members of the executive

	£
President – No salary or other taxable benefits	nil
Members of the National Executive Council – No Salary or other taxable benefits	nil
General Secretary	
Salary (after salary sacrifice)	101,181
Salary sacrifice	5,411
London weighting	5,277
Taxable subsistence	2,669
Car benefit	5,870
Total salary and benefits	120,408
Employer's national insurance costs	14,067
Total salary and on costs for the year ended 31.12. 2017	134,475

UNISON operates a defined benefit pension scheme open to all staff, the General Secretary is a member of this scheme. Members of the scheme receive defined benefits under the Trust Deed and Rules.

3 Statement to the Members

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the Union may take steps with a view to investigating further, obtaining clarification and if necessary, securing regularisation of that conduct.

The member may raise any such concern with one or more of the following as it seems appropriate to raise it with: the officials of the Union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

Before taking any steps as set out in the above paragraphs as laid down by the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993, it would be advisable for the member to communicate initially with the Branch Secretary, then the Regional Secretary and finally the Financial Officer or the General Secretary. After taking such steps, if the member is not satisfied then the member should resort to the remedies as set out in the first three paragraphs above.

A full set of the financial statements are available for inspection from your branch secretary / regional secretary.

INDEPENDENT AUDITOR REPORT TO THE MEMBERS OF UNISON

On 30th April 2018 we reported as the auditor to the members of UNISON on the financial statements prepared under FRS 102 The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and our report was as follows:

We have audited the financial statements of UNISON for the year ended 31 December 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to union's members as a body. Our work has been undertaken so that we might

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state to union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, or for the opinion we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of UNISON's affairs as at 31 December 2017 and of its transactions for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the union in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the officers' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The officers are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trades Union and Labour Relations Act 1992 requires us to report to you if, in our opinion:

- proper accounting records have not been kept;
- a satisfactory system of control over its accounting records, cash holdings and receipts and remittances has not been maintained; or
- the financial statements are not in agreement with the accounting records and returns.

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Responsibilities of officers

As explained more fully in the statement of officers' responsibility (set out on page 5 in the Financial Statements), the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

We have been appointed as auditor under section 33 of the Trade Union and Labour Relations Act 1992 and report in accordance with section 36 of that Act.

In preparing the financial statements, the officers are responsible for assessing the union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the union or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the

Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Crowe Clark Whitehill LLP
Statutory Auditor
London