

## Local Government Pension Scheme

### Changes to Early Retirement Factors

The Scheme's Early Retirement Factors have recently been improved. The modeller calculates benefits using the improved factors. The table below illustrates the old and new factors for comparison.

Years Early	Pension Early Retirement Reduction Percentage				Cash Early Retirement Reduction Percentage	
	Male		Female		Unisex	
	Old Factors	New Factors	Old Factors	New Factors	Old Factors	New Factors
0	0%	0%	0%	0%	0%	0%
1	8%	6%	7%	5%	2%	2%
2	15%	11%	13%	10%	5%	5%
3	22%	16%	18%	15%	7%	7%
4	28%	20%	23%	19%	9%	9%
5	33%	24%	27%	23%	11%	12%
6	37%	28%	31%	27%	14%	14%
7	40%	32%	35%	30%	18%	16%
8	43%	35%	39%	33%	21%	18%
9	46%	38%	42%	36%	24%	20%
10	48%	41%	45%	39%	26%	22%